

**Subcontractor's Conditional Release of Lien Upon Payment**

The undersigned, upon receipt of progress payment in the sum of \$\_\_\_\_\_ (current billing) for labor, services, equipment and/or material furnished to **CYE Enterprises Inc.** on the job of \_\_\_\_\_ located at \_\_\_\_\_ does hereby release any mechanic's lien, lien rights, stop notice or bond rights that the undersigned has on the above referenced job to the following extent. This release covers progress payment(s) for labor, services, equipment, and/or material furnished to **CYE Enterprises, Inc.** with a total release of payment to-date of \$\_\_\_\_\_ (current billing + previous) through \_\_\_\_\_ (period end date)

only and does not cover any retentions retained before or after the release date; extras furnished before the release date for which payment has not been received; extras or items furnished after the release date. Rights based upon work performed or items furnished under a written change order which has been fully executed by the parties prior to the release date are covered by this release unless specifically reserved by the claimant in this release. This release of any mechanic's lien, stop notice, or bond right shall not otherwise affect the contract rights, including rights between parties to the contract based upon a rescission, abandonment, or breach of the contract, or the right of the undersigned to recover compensation for furnished labor, services, equipment, or material covered by this release if that furnished labor, services, equipment, or material was not compensated by the progress payment.

Company: \_\_\_\_\_ Date: \_\_\_\_\_

By: \_\_\_\_\_ OFFICER (Sign)      \_\_\_\_\_ OFFICER (Print/Type Name)      \_\_\_\_\_ TITLE

Notarized by: \_\_\_\_\_  
Print/Type Name

State of \_\_\_\_\_

County of \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_ before me personally appeared \_\_\_\_\_ to me known to be the person who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Seal (signed) \_\_\_\_\_